



Local Bauxite/Alumina Monthly Statistical Bulletin

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Prepared by: Economics Division, JBI

APRIL 2026

BAUXITE/ALUMINA INDUSTRY

Y-o-Y (kt)			Apr-26	Apr-25
Production				
Total Bauxite	↓	16.6%	406	487
Crude Bauxite	↑	0.6%	144	143
Alumina	↓	27.3%	82	113
Exports				
Total Bx. Disposed	↓	4.9%	485	510
Crude Bauxite	↑	62.0%	202	125
Alumina	↓	27.9%	91	126
Capacity Utilization (%)				
ACU (%)	↓	27.3%	27.1	37.3
Y-T-D (kt)			2026	2025
Production				
Total Bauxite	↓	22.3%	1,659	2,137
Crude Bauxite	↓	20.9%	559	707
Alumina	↓	29.6%	349	497
Exports				
Total Bx. Disposed	↓	8.2%	1,895	2,065
Crude Bauxite	↓	12.7%	587	672
Alumina	↓	15.2%	410	484
Capacity Utilization (%)				
ACU (%)	↓	29.6%	28.8%	40.9%

Production

In April 2026, **total bauxite⁽¹⁾ production** remained under pressure, declining by 16.6% year-over-year (YoY) to ~406 kt, reflecting weaker alumina output despite relatively stable crude bauxite volumes. For year-to-date (YTD) 2026, total bauxite output reached ~1,659 kt, representing a 22.3% decrease compared with the same period in 2025.

Crude bauxite⁽²⁾ totalled ~144 kt in April and was marginally higher YoY (+0.6%) than the ~143 kt recorded in April 2025. However, output declined month-on-month (MoM), indicating an uneven recovery following hurricane-related disruptions last year. YTD production fell 20.9% to ~559 kt, reflecting ongoing efforts to normalize capacity.

Smelter-grade alumina⁽³⁾ output amounted to ~82 kt in April, down 27.3% YoY, as refining operations remained constrained by lingering hurricane impacts. The outturn was further impacted by scheduled maintenance activities and equipment related issues. YTD production fell 29.6% YoY to ~349 kt, reflecting continued challenges in restoring stable, full-scale operations.

For April 2026, the alumina refineries operated at an **average capacity utilization⁽⁴⁾** rate of 27.1%, down from 37.3% when compared to the corresponding period of 2025.

Exports

Total bauxite disposed of, which includes both crude bauxite exports and bauxite refined into alumina before being shipped, fell by 4.9% YoY to ~485 kt in April. The outcome represented a sharp decline in alumina deliveries to offshore markets (27.9% to ~91 kt), partly offset by strong crude bauxite shipments (up 62.0% to ~202 kt), driven by robust Gramercy uptake and limited third party sales. During the reporting period, Europe was the dominant market for exports as 67% of the alumina shipped was consigned to that region.

LME ALUMINIUM 3-M PRICE (US\$ per tonne)

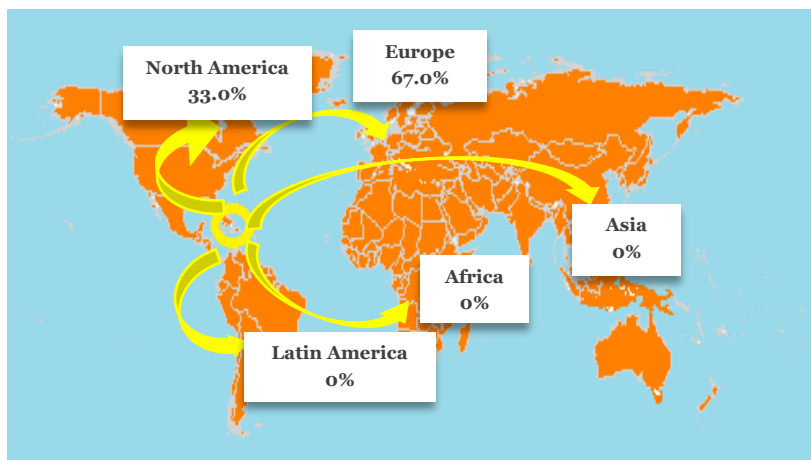
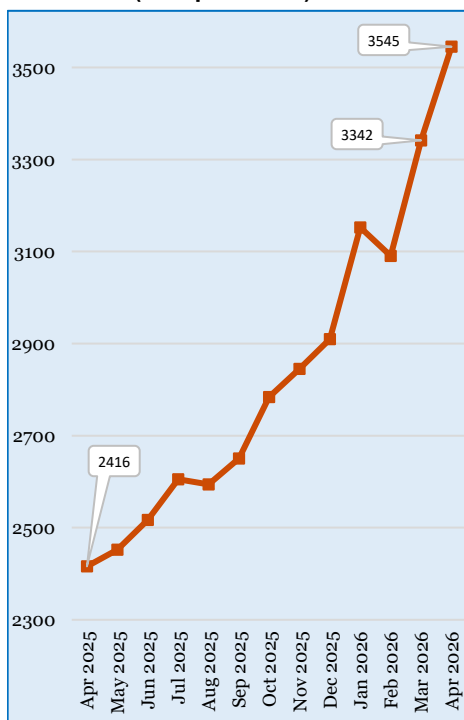


Figure 1: Jamaica's Alumina Export Volumes to Regional Markets in April 2026

Aluminium Prices

The **London Metal Exchange (LME) aluminium 3-month price** continued its rally in April as escalating Middle East hostilities sidelined Gulf smelting capacity, threatening up to 2.4 million tonnes of annual supply. A weaker US dollar and critically low inventories reinforced prices, while the Strait of Hormuz closure restricted alumina and bauxite feedstocks and delayed metal shipments, pushing the market into a deep deficit. During the coverage period (April 2026), the contract price averaged US\$3,545/mt, increasing by 6.1% (US\$204/mt) compared to March 2026, and was up by 46.8% (US\$1,130/mt) YoY.

Crude Oil Prices

Average crude benchmarks (Brent, OPEC, WTI) advanced in April as Middle Eastern disruptions triggered a sharp contraction in global supply. The effective closure of the Strait of Hormuz blocked key export routes and forced major Gulf nations to cut production. Despite brief pockets of price cooling on temporary easing geopolitical tensions, strong demand for prompt supply, falling inventories, and robust U.S. exports maintained firm upward pressure.

In April, the OPEC basket averaged US\$108.79/bbl, down by 6.5% month-over-month but up by 57.7% YoY. Brent crude traded at US\$121.40/bbl, increasing by 16.9% from March's average. It rose by 79.2% with respect to the corresponding period a year ago. Meanwhile, at US\$98.63/bbl, the WTI benchmark was up by 8.2% compared to the preceding month and expanded by 56.4% vis-a-vis April 2025.

The Energy Information Administration (EIA) projects Brent crude to average US\$106/bbl in Q2 2026, reflecting peak production shut ins of around 10.8 mb/d amid the continued closure of the Strait of Hormuz. While the baseline assumes a resumption of shipping in June, elevated geopolitical risk premiums and ongoing inventory draws are expected to sustain prices through 2026, with Brent averaging US\$89/bbl in Q4. Prices are then forecast to ease to US\$79/bbl in 2027 as supply normalizes, although the outlook remains highly sensitive to the timing and durability of de-escalation.



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Next Release date: June 30, 2026

NOTES:

- (1) Crude Bauxite = Bauxite mined for export
- (2) Total Bauxite = Crude bauxite + bauxite converted to alumina
- (3) Smelter-grade alumina = High-purity form of alumina used to produce aluminium
- (4) Average Capacity Utilization = Percentage of total production capacity that was used

APPENDIX:

BAUXITE/ALUMINA PRODUCTION & EXPORTS STATISTICS - APRIL 2026						
PERIOD	PRODUCTION			SALES		
	ALUMINA	CRUDE BAUXITE	TOTAL BAUXITE**	ALUMINA	CRUDE BAUXITE	TOTAL BAUXITE
<u>MONTH</u>						
2026	82,386	143,726	405,946	90,794	202,380	485,424
2025	113,266	142,849	486,673	125,884	124,896	510,450
% Chg 2026/25	-27.26	0.61	-16.59	-27.87	62.04	-4.90
2024	129,143	137,551	498,462	134,618	162,408	539,065
% Chg 2025/24	-12.29	3.85	-2.37	-6.49	-23.10	-5.31
<u>Y-T-D</u>						
2026	349,446	558,869	1,659,435	410,393	586,656	1,895,314
2025	496,553	706,787	2,136,535	483,963	671,840	2,065,259
% Chg 2026/25	-29.63	-20.93	-22.33	-15.20	-12.68	-8.23
2024	521,978	585,055	2,051,103	492,752	640,706	2,024,886
% Chg 2025/24	-4.87	20.81	4.17	-1.78	4.86	1.99