



Local Bauxite/Alumina Monthly Statistical Bulletin

Release Date: December 31, 2025

Prepared by: Economics Division, JBI

NOVEMBER 2025

BAUXITE/ALUMINA INDUSTRY

Y-o-Y (kt)			Nov-25	Nov-24
Production				
Total Bauxite	↓	30.3%	299	429
Crude Bauxite	↓	11.7%	81	92
Alumina	↓	41.8%	70	120
Exports				
Total Bx. Disposed	↓	37.9%	294	473
Crude Bauxite	↓	38.5%	52	84
Alumina	↓	44.4%	76	137
Capacity Utilization (%)				
ACU (%)	↓	41.9%	22.9	39.4
Y-T-D (kt)			2025	2024
Production				
Total Bauxite	↓	1.9%	5,289	5,388
Crude Bauxite	↑	8.0%	1,652	1,529
Alumina	↓	8.7%	1,240	1,358
Exports				
Total Bx. Disposed	↓	1.0%	5,516	5,570
Crude Bauxite	↑	2.8%	1,615	1,572
Alumina	↓	5.4%	1,330	1,406
Capacity Utilization (%)				
ACU (%)	↓	7.5%	37.2%	40.2%

Production

In November 2025, **total bauxite⁽¹⁾ production** fell 30.3% year-over-year (YoY) to ~299 kt, reflecting weaker crude bauxite and alumina output amid lingering post-Hurricane Melissa disruptions. Despite the monthly decline, year-to-date (YTD) production amounted to ~5,289 kt, representing a modest 1.9% decline from the corresponding period of 2024.

Crude bauxite⁽²⁾ production fell 11.7% YoY to ~81 kt in November as power outages and infrastructure repairs constrained mining operations. Nonetheless, YTD output rose 8.0% to ~1,652 kt, supported by strong production momentum earlier in the year.

Smelter-grade alumina⁽³⁾ output fell sharply to ~70 kt, down 41.8% YoY, amid difficult restarts after Hurricane Melissa. Electrical, mechanical, and process-related disruptions, including unresolved digester issues at Jamalco, weighed on performance, pulling YTD alumina production down 8.7% to ~1,240 kt.

For November 2025, the alumina refineries operated at an **average capacity utilization⁽⁴⁾** rate of 22.9%, down from 39.4% when compared to the corresponding period of 2024.

Exports

Total bauxite disposed of, which includes both crude bauxite exports and bauxite refined into alumina before being shipped, fell by 37.9% YoY to ~294 kt in November. The weaker outturn reflected broad-based declines across both export commodities, driven by reduced production and lingering post-hurricane operational challenges following Hurricane Melissa. Crude bauxite exports contracted by 38.5% YoY to ~52 kt (there were no third-party sales) while alumina shipments were down by 44.4% YoY to ~76 kt. During the reporting period, North America was the dominant market for exports as all the alumina shipped was consigned to that region.

LME ALUMINIUM 3-M PRICE (US\$ per tonne)



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Next Release date: January 30, 2026

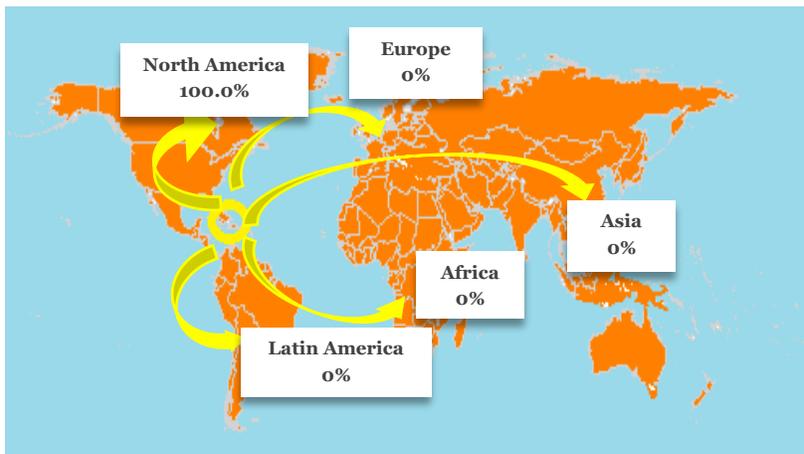


Figure 1: Jamaica's Alumina Export Volumes to Regional Markets in November 2025

Aluminium Prices

The **London Metal Exchange (LME) aluminium 3-month price** continued to rally in November, riding the wave of a copper rally. Copper gained on expectations of looser monetary policy, a weaker dollar, and supply challenges. This optimism spilled over into aluminium, where funds triggered buy-stop orders amid rising concerns over smelter supply outside China. During the coverage period (November 2025), the contract price averaged US\$2,845/mt, increasing by 2.2% (US\$62/mt) compared to October 2025, and was up by 8.9% (US\$233/mt) YoY.

Crude Oil Prices

Average crude benchmarks (Brent, OPEC, WTI) continued to decline in November as higher OPEC+ output and weak seasonal demand outweighed geopolitical risks. Additionally, persistent bearish sentiment in futures markets coupled with rising U.S. inventories reinforced the downward momentum.

In November, the OPEC basket averaged US\$64.46/bbl, down by 1.1% month-over-month and down by 11.7% YoY. Brent crude traded at US\$63.63/bbl, decreasing by 1.6% from October's average. It declined by 14.4% with respect to the corresponding period a year ago. Meanwhile, at US\$59.47/bbl, the WTI benchmark was down by 1.2% compared to the preceding month and fell by 14.6% vis-a-vis November 2024.

The Energy Information Administration (EIA) is anticipating continued downward pressure on oil prices due to projected rising global oil inventories through 2026. This accumulation is driven by growing global production exceeding consumption, accelerating price declines in the coming months. The Brent crude oil price is forecast to fall to an average of US\$55/bbl in Q1 2026, remaining near that price for the rest of the year. However, the OPEC+ production policy and China's continued inventory builds will limit declines.

NOTES:

- (1) Crude Bauxite = Bauxite mined for export
- (2) Total Bauxite = Crude bauxite + bauxite converted to alumina
- (3) Smelter-grade alumina = High-purity form of alumina used to produce aluminium
- (4) Average Capacity Utilization = Percentage of total production capacity that was used

APPENDIX:

BAUXITE/ALUMINA PRODUCTION & EXPORTS STATISTICS - NOVEMBER 2025						
PERIOD	PRODUCTION			SALES		
	ALUMINA	CRUDE BAUXITE	TOTAL BAUXITE**	ALUMINA	CRUDE BAUXITE	TOTAL BAUXITE
<u>MONTH</u>						
2025	69,575	81,029	299,497	76,321	51,820	293,664
2024	119,612	91,727	429,496	137,253	84,262	472,650
% Chg 2025/24	-41.83	-11.66	-30.27	-44.39	-38.50	-37.87
2023	125,477	134,499	475,577	106,012	149,994	432,756
% Chg 2024/23	-4.67	-31.80	-9.69	29.47	-43.82	9.22
<u>Y-T-D</u>						
2025	1,240,001	1,651,829	5,288,546	1,329,904	1,615,444	5,515,967
2024	1,358,301	1,528,837	5,388,274	1,406,241	1,571,650	5,569,512
% Chg 2025/24	-8.71	8.04	-1.85	-5.43	2.79	-0.96
2023	1,260,054	1,896,368	5,442,794	1,303,616	1,916,360	5,587,624
% Chg 2024/23	7.80	-19.38	-1.00	7.87	-17.99	-0.32