



## Local Bauxite/Alumina Monthly Statistical Bulletin

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Prepared by: Economics Division, JBI

### JUNE 2025

#### BAUXITE/ALUMINA INDUSTRY

Y-o-Y (kt)			Jun-25	Jun-24
<b>Production</b>				
Total Bauxite	↑	2.8%	564	549
Crude Bauxite	↓	6.3%	166	177
Alumina	↑	2.7%	130	127
<b>Exports</b>				
Total Bx. Disposed	↓	2.2%	458	468
Crude Bauxite	↓	15.2%	153	180
Alumina	↑	2.2%	100	98
<b>Capacity Utilization (%)</b>				
ACU (%)	↑	2.6%	42.8	41.7
Y-T-D (kt)			2025	2024
<b>Production</b>				
Total Bauxite	↑	2.5%	3,221	3,142
Crude Bauxite	↑	11.8%	1,036	927
Alumina	↓	4.0%	747	778
<b>Exports</b>				
Total Bx. Disposed	↑	1.3%	3,229	3,188
Crude Bauxite	↑	6.1%	1,025	966
Alumina	↓	3.5%	753	781
<b>Capacity Utilization (%)</b>				
ACU (%)	↓	3.8%	40.8	42.4

#### Production

In June 2025, **total bauxite<sup>(1)</sup> production** grew by 2.8% year-over-year (YoY) to ~564 kt. This upturn was influenced by improved alumina production during the period. For the first half of the year, total bauxite production amounted to ~3,221 kt, reflecting a 2.5% increase compared to the same period in 2024.

**Crude bauxite<sup>(2)</sup> production** during the month under review stood at ~166kt, down 6.3% YoY. In contrast, crude output rose by 11.8% year-to-date, reaching ~1,036 kt, highlighting a strong recovery from the identical period of 2024 and steady operational progress at Discovery Bauxite.

**Smelter-grade alumina<sup>(3)</sup> output** was up by 2.7% YoY in June to ~130 kt. However, for the first half of the year production declined, totalling ~747 kt, 4.0% lower than the same period last year.

For the month of June 2025, the alumina refineries operated at an **average capacity utilization<sup>(4)</sup>** rate of 42.8%, up from 41.7% when compared to the corresponding period last year.

#### Exports

**Total bauxite disposed of**, which includes both crude bauxite exports and bauxite refined into alumina before being shipped, fell slightly by 2.2% YoY to ~458 kt in June. This decrease was driven by a 15.2% downturn in crude bauxite shipments, totalling ~153 kt. This was in part due to third-party exports/sales to China being particularly low this month.

Meanwhile, **alumina exports** were up marginally in June, increasing by 2.2% to ~100 kt. During the reporting period, Europe was the dominant market for exports as 93% of the alumina shipped was consigned to that region.

## LME ALUMINIUM 3-M PRICE (US\$ per tonne)



Figure 1: Jamaica's Alumina Export Volumes to Regional Markets in June 2025

## Aluminium Prices

The **London Metal Exchange (LME) aluminium 3-month price** rallied in June, driven by easing U.S.-China trade tensions, a weaker U.S. dollar, and heightened geopolitical risks following the Israel-Iran conflict. Although a ceasefire later calmed markets, initial fears of supply disruptions through the Strait of Hormuz boosted prices. Falling LME inventories and increased fund positioning further signalled tightening fundamentals and growing investor confidence and gave further support to prices. During the coverage period (June 2025), the contract price averaged US\$2,517/mt, increasing by 2.7% (US\$65/mt) compared to May 2025, but was down by 1.2% (US\$30/mt) year-on-year.



## Crude Oil Prices

Crude benchmarks (Brent, OPEC, WTI) surged in June 2025, marking the strongest monthly rise since early 2022, driven by geopolitical tensions after Israeli-U.S. strikes on Iran. Fears of supply disruptions through the Strait of Hormuz, stronger refinery demand, U.S. stock drawdowns, a weaker dollar, and speculative buying all contributed. However, prices eased later in the month following a ceasefire and expectations of increased OPEC+ output.

In June, the OPEC basket averaged US\$69.73/bbl, up 9.6% month-over-month but down 16.2% year-over-year. Brent crude traded at US\$71.35/bbl, increasing by 11.4% from May's average. It declined by 13.4% with respect to the corresponding period a year ago. Meanwhile, at US\$67.86/bbl, the WTI benchmark was up by 11.1% compared to the preceding month but fell by 14.1% vis-a-vis June 2024.

The Energy Information Administration (EIA) has revised its Brent crude price forecast for 2025 to US\$69/bbl, a US\$3/bbl increase from the prior month, attributing the adjustment to elevated geopolitical risk premiums following the mid-June Iran nuclear crisis. However, prices are expected to decline to US\$58/bbl in 2026 as global inventories build. The agency notes considerable uncertainty in its outlook, citing potential escalations in the Middle East, developments in the Russia-Ukraine conflict, evolving trade policies, and OPEC+ production decisions. Additionally, their forecast was issued prior to the OPEC+'s announcement of increased output targets for August.

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**NOTES:**

- (1) Crude Bauxite = Bauxite mined for export
- (2) Total Bauxite = Crude bauxite + bauxite converted to alumina
- (3) Smelter-grade alumina = High-purity form of alumina used to produce aluminium
- (4) Average Capacity Utilization = Percentage of total production capacity that was used

**APPENDIX:**

<b>BAUXITE/ALUMINA PRODUCTION &amp; EXPORTS STATISTICS - JUNE 2025</b>						
<b>PERIOD</b>	<b>PRODUCTION</b>			<b>SALES</b>		
	<b>ALUMINA</b>	<b>CRUDE BAUXITE</b>	<b>TOTAL BAUXITE**</b>	<b>ALUMINA</b>	<b>CRUDE BAUXITE</b>	<b>TOTAL BAUXITE</b>
<b><u>MONTH</u></b>						
2025	130,017	166,188	564,413	100,340	153,023	457,514
2024	126,552	177,270	548,966	98,151	180,493	468,004
% Chg 2025/24	2.74	-6.25	2.81	2.23	-15.22	-2.24
2023	91,301	175,898	436,293	97,503	201,511	480,421
% Chg 2024/23	38.61	0.78	25.83	0.66	-10.43	-2.58
<b><u>Y-T-D</u></b>						
2025	747,262	1,036,167	3,221,343	753,433	1,024,921	3,229,480
2024	778,020	926,817	3,141,734	780,546	965,696	3,187,898
% Chg 2025/24	-3.95	11.80	2.53	-3.47	6.13	1.30
2023	642,271	1,055,858	2,896,790	657,012	1,086,944	2,971,810
% Chg 2024/23	21.14	-12.22	8.46	18.80	-11.15	7.27